

AUTO PINS (INDIA) LTD.

2776, PYARE LAL MOTOR MARKET, KASHMERE GATE, DELHI – 110006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

| S.No. | Particulars | Quarter 30.09..2008 Unaudited | Quarter 30.09.2007 Unaudited | Year 31.03.2008 Audited |
|-------|---|-------------------------------------|------------------------------------|-------------------------------|
| | | | | (Rs. In Lacs) |
| 1 | Net Sale/Income from Operations | 56.49 | 23.83 | 148.42 |
| 2 | Other Income | 0 | 0 | 44.71 |
| 3 | Total Expenditure | 57.26 | 23.93 | 168.68 |
| | a) Increase/Decrease in Stock in Trade | 0 | 0 | 0 |
| | b) Consumption of Raw Material | 33.89 | 13.11 | 100.63 |
| | c) Staff Costs | 8.65 | 8.01 | 35.34 |
| | d) Other Expenditure | 14.72 | 2.81 | 32.71 |
| 4 | Interest | 0 | 0 | 0 |
| 5 | Gross Profit (+)/Loss (-) after Interest but before depreciation and taxation | -0.77 | -0.10 | 24.45 |
| 6 | Depreciation | 25.28 | 25.75 | 102.12 |
| 7 | Net Profit/Loss before tax | -26.05 | -25.85 | -77.67 |
| 8 | Provision for taxation | 0 | 0 | 0 |
| 9 | Net Profit/Loss after tax | -26.05 | -25.85 | -77.67 |
| 10 | Paidup Equity Capital | 580.46 | 580.46 | 580.46 |
| 11 | Reserve (As per Balance Sheet of Previous accounting year | N.A | N.A | 504.75 |
| 12 | Earning per Share | 0 | 0 | 0 |

Note :

1. The Results were taken on record at the meeting of the Board of Directors held on 31st Oct., 2008
2. There is no change in accounting policies/practices as compared to previous accounting year
3. Provision for taxation, if any, shall be made at the close of the Financial Year

Place : New Delhi

For Auto Pins (India) Ltd.

Date : 31st October, 2008

SUBHASH JAIN
DIRECTOR